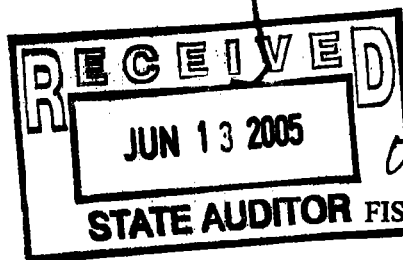


TOWN of WALES
TOWN



CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of WALES Town for the fiscal year ending 2006 as approved and adopted by resolution or ordinance dated 6/1/05. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☐ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 6/1/05 for all budgetary funds.

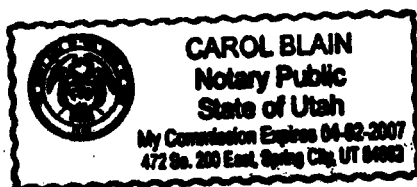
Signed: Lyron L. Davis
(Budget Officer)

Subscribed and sworn to this

day of June 1, 2005

(Notary Public)

Carol Blain



Town of WALES

Governmental Unit

2005-2006

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>03-04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	3,742	3,549	4,000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	15,782	20,113	20,000
	Fee-in-Lieu of Property Taxes			
	Other TAXES	540	1,217	0
	LICENSES AND PERMITS			
	Business Licenses & Permits	613	179	175
	Professional & Occupational			
	ANIMAL CONTROL	116	488	650
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment B+C	15,213	47,671	12,000
	Liquor Fund Allotment			
	Grants from Local Units:			
	FEMA Reimbursement	468	10,542	0
	COUNTY FIRE DISTRICT	1,809	1,809	1,809
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	1,292	2,775	1,300
	Miscellaneous Services: BACKHOE	775		
	MISCELLANEOUS REVENUE			
	Interest Earnings	2,494	2,977	3,000
	Rents and concessions	315	1,637	1,600
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: WATER (Administration Fee)			6,000
	Transfer from:			
	Contribution from private sources: DONATION		45	
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	43,163	91,785	50,834

TOWN OF WALES

Governmental Unit

2005-2006

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 03-04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	7,325	9,200	18,184
	Professional Services (Accounting, Legal, Engineering, etc.)	1,458	1,000	2,500
	Elections	800	800	800
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department	4,124	6,777	7,000
	ANIMAL CONTROL	594	508	650
	FEMA GRANT		10,542	
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance B/C	37,142	47,341	12,000
	Other: LABOR	823	425	400
	STREET LIGHTS	2,600	3,000	3,000
	SANITATION (Garbage Collection)	600	300	300
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	1,500	1,500	3,000
	Parks	1,999	1,100	1,500
	Cemetery	957	1,000	1,000
	LIBRARY	158	0	200
	MISS WELCH DAYS	329	0	0
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	59,409	83,493	50,534

TOWN OF WALES

Governmental Unit

2005-2006

Fiscal Year

FORM 1

SPECIAL REVENUE FUND (Explain Nature of Fund)

Account Number	Description	Prior Year Actual 20 <u>03-04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

FORM 4

CAPITAL PROJECTS FUND

Account Number	Description	Prior Year Actual 20 <u>03-04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance	4,708	708	
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES: CC-CP	4,000	708	
	TOTAL EXPENDITURES			
	Ending Fund Balance	708	0	

Governmental Unit

Fiscal Year

FORM 2[illegible]

TOWN OF WALES

Governmental Unit

2005-2006

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 03 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	29,306	30,548	31,000
	Interest Earned	45	0	
	Other: <u>FIRE FEES</u>	2,602	3,090	3,100
	TOTAL OPERATING REVENUE	31,953	33,638	34,100
	OPERATING EXPENSES:			
	Personal Services	2,978	5,050	10,450
	Contractual Services	1,802	3,200	5,000
	Material and Supplies	6,500	6,600	6,600
	Depreciation	17,213	17,250	17,500
	Other <u>FIRE FEES</u>	1,621	1,600	1,700
	TOTAL OPERATING EXPENSE	30,114	33,700	41,250
	OPERATING INCOME (LOSS)	1,839	-62	-7,150
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	90	100	100
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to: <u>GENERAL FUND (NON-IMP. FEE)</u>			6,000
	Contributions to:			
	<u>IMPACT FEE</u>	2,350	0	2,350
	NET INCOME (LOSS)	4,279	38	1,300

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	4,279	38	1,300
	Plus: Depreciation	17,213	17,250	17,500
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	16,014	7,762	8,000
	TOTAL CASH PROVIDED (REQUIRED)	5,478	9,526	10,800
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	148,324	133,000	130,000
	Invest. & Other Curr. Assets to be Converted	0	0	0
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	0	0	0